

YOUR IRA (OR DAF) DISTRIBUTION CAN FURTHER GOD'S KINGDOM

If you own an individual retirement account (IRA) and are at least 70-1/2 years old, you can help share the Mercy and Compassion of Jesus with people around the world by directing a distribution from your account to Ministry in Mission.

HOW DO RMDs WORK?

As the name implies, "required mandatory disbursements" are legal requirements of IRA accounts and are non-negotiable once you turn 72 (charitable disbursements are also an option for those older than 70-1/2, but not required until reaching age 72). Any distributions you take for yourself are taxed at ordinary income tax rates -- which can be a burden because these distributions can boost your annual income into a higher tax bracket.

BUT there is a way that you can put these distributions to good use, ultimately reducing your bottom line, that also helps support Kingdom work!

Traditional IRA owners are allowed to exclude distributions from adjusted gross income, providing you donate your distribution directly to a qualified charitable organization like Medicine in Mission. These distributions are capped at \$100,000 annually per person.

Contributions from donor-advised funds (DAFs) are another great way to further the work of Ministry in Mission or Medicine in Mission. DAF contributions can be made at any time, at any age.

HOW TO PROCEED?

If you would like to send an IRA distribution to LCC, you must let your IRA custodian know of your intentions and the amount, as they will issue the check to Medicine in Mission on your behalf. If you prefer, you may also choose to have the check, made payable to Medicine in Mission to your address so that you can forward it to Ministry in Mission. For specific advice and direction, contact your IRA custodian, financial advisor, accountant, or lawyer.